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REPORT OF BOARD OF DIRECTORS OF THE AMERICAN  
ACADEMY OF POLITICAL AND SOCIAL SCIENCE.  
FISCAL YEAR ENDED DECEMBER 31, 1912.

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I. REVIEW OF THE ACADEMY'S ACTIVITIES

Independent of the record of accomplishment for the year 1912 it must be a source of much satisfaction to the members of the Academy that their organization is with each year assuming a more important place in the guidance of opinion. The purpose of your Board has been not merely to make the subjects covered by the publications and meetings of the Academy national in significance but to make the influence of the Academy national in scope. That we are meeting with success in this effort is attested by the large and increasing group of persons in different sections of the country who look to the Academy for guidance and who are ever ready to cooperate with the officers in extending the scope of the Academy's influence.

We are now approaching the twenty-fifth anniversary of the Academy's existence and your Board is beginning to make preparations for the proper commemoration of this event in the spring of 1915. By that time it is hoped we will be able to realize the two great needs of the Academy—first, an adequate endowment, and secondly, a separate building adapted to the Academy's needs. We feel, however, that we would like to accomplish these two great purposes through the cooperation of as large a part of our members as possible rather than through an appeal to one or a few individuals.

II. PUBLICATIONS

The publications of the Academy during the year 1912 have furnished a series of symposia on national questions which are in the foreground of public attention. Your Board desires to take this opportunity to express its obligation to the Editor-in-Chief, to the Associate Editors, and to the other members of the Publication Board for their unselfish devotion to the publication work of the Academy. During the year 1912 the Academy has issued the following special volumes:

January....."China: Social and Economic Conditions."  
March....."Country Life."  
May....."Efficiency in City Government."  
July....."Industrial Competition and Combination."  
September....."Initiative, Referendum and Recall."  
November....."Outlook for Industrial Peace."

In addition the following supplements were issued:

May....."Timber Bonds as Investment Securities."  
November....."Reconstruction of Economic Theory."

## III. MEETINGS

During the year 1912 the Academy has held the following meetings:

January 27. . . . "The Policy of the United States Government with Reference to the Panama Canal."

February 24. . . . "The Present Situation in Persia."

March 29 and 30. "Competition and Combination in Commerce and Industry."

November 19. . . . "The Art of Public Giving with special reference to Will-Making and the Uses of Endowments."

November 26. . . . Joint Session with Pennsylvania Arbitration and Peace Society. "The Balkan Situation and the Peace of Europe."

## IV. MEMBERSHIP

The membership of the Academy on the 31st of December, 1912, was 5,619, with a subscription list of 609, making a total of 6,228. Of the 5,619 members 1,203 are residents of Philadelphia, 4,181 are residents of the United States outside of Philadelphia and 235 are foreign members. Of the 609 subscriptions, 2 are Philadelphia, 545 United States outside of Philadelphia, and 62 foreign. Compared with the membership on the 31st of December, 1911, we find that in the Philadelphia membership there is a gain of 46, in the membership in the United States outside of Philadelphia 397, and in the foreign membership 33, or a gain of 476 in the membership list. In the subscription list there is a gain of 42 in the United States outside of Philadelphia and 4 in the foreign subscriptions, making a total gain of 522 in membership and subscriptions for the year.

During the year 1912 the Academy has lost through death 74 of its members, one of whom was a life member of the Academy.

*Foreign*

James T. Bell

Dr. Jose Madriz

Professor Georges Vidal

*Philadelphia*

George Burnham

Clement A. Griscom

Jesse H. Michener

Dr. Richard A. Cleemann

Samuel Kohn

J. N. Pew

James Christie

M. B. Laubach

John Price

William S. Emley

John P. Logan

James Rawle

Dr. Adam H. Fetterolf

F. H. McCann

William T. Rolph

Virginius F. Graves

Rev. O. B. McCurdy

J. B. Thayer.

*United States (Outside of Philadelphia).*

C. V. Anderson

Emil L. Boas

Hon. T. C. Dawson

Miss M. Bancroft

Thomas G. Boggs

H. F. Dimock

Dr. Enoch M. Banks

J. J. Browne

R. N. Durburow

E. H. Bennett

James T. Clendenin

Major C. E. Dutton

Henry de R. vom Berge

Hon. J. Henry Cochran

John Eaton

Frank S. Blair

C. C. Cokefair

Louis R. Ehrich

William A. Feist	Rev. Edward C. Mitchell	Hon. T. G. Smith
J. R. Flickinger	William H. Moon	Henry Spies
Charles M. Hays	Walter Oakes	F. H. Stillman
Hon. Henry F. Hord	Edward J. Parker	George F. Stone
Horace E. Horton	W. C. Parsons	Hon. Charles W. Stone
William Kent	Sir F. S. Powell.	Isidor Straus
Lewis Kingman	James T. Pyle	Ernst J. Thalmann
Charles J. Krook	Stuart F. Randolph	August Uihlein
Charles F. Manderson	John Schroers	Gilbert E. Whittemore
Col. John J. McCook <sup>1</sup>	M. A. Scovell	S. P. Wolverton
D. S. Merritt	Hon. George M. Sharp	John G. Wright
Edgar J. Meyer	Albert K. Smiley	

The death of these members has deprived the Academy of some very warm friends and enthusiastic workers.

During the year the Academy has lost by resignation 454 of its members and 24 subscribers, but this loss has been counterbalanced by the addition to our membership roll of 1,004 members and 70 subscribers. Of the 1,004 new members six were entered as life members. Seven annual members were transferred to the Life Membership roll, making a total of 13 life members during the year.

Seth Bunker Capp <sup>2</sup>	Fanny B. Coleman	Charles J. Willett
Brazilio Machado <sup>2</sup>	Marcus M. Marks <sup>2</sup>	Cecelia Baldwin McElroy <sup>2</sup>
W. R. Callender	Arthur S. Huey	F. D. Waterman
Louis Marshall <sup>2</sup>	R. W. de Forest	Julius Rosenwald
	Oscar S. Straus. <sup>2</sup>	

## V. FINANCIAL CONDITION

The receipts and expenditures of the Academy for the fiscal year just ended are clearly set forth in the Treasurer's report. The accounts were submitted to Messrs. E. P. Moxey & Company for audit and a copy of their statement is herewith appended.

In order to lighten the burden of expense incident to the Annual Meeting a special fund amounting to \$1,444.00 was raised. The Board takes this opportunity to express its gratitude to the contributors to this fund.

## VI. CONCLUSION

Your Board desires to take this opportunity to thank those members of the Academy in all sections of the country who, throughout the year, have contributed toward strengthening our work, both through their advice and suggestions and through contributions to the special volumes.

<sup>1</sup> Life member.

<sup>2</sup> New members entered as life members.

PHILADELPHIA, PA., January 16, 1913.

MR. STUART WOOD,

*Treasurer, American Academy of Political and Social Science,  
Philadelphia.*

DEAR SIR: We herewith report that we have audited the books and accounts of the American Academy of Political and Social Science for its fiscal year ended December 31, 1912. As a result of our audit we certify that the statement of assets and liabilities and statement of receipts and disbursements submitted herewith are correct.

Yours respectfully,

EDWARD P. MOXEY &amp; Co.

## SCHEDULE A

*Statement of Receipts and Disbursements.*

Balance, Cash on Hand, December 31, 1911..... \$3,964.45

## RECEIPTS

Annual Subscriptions.....	\$24,700.50
Life Memberships.....	1,300.00
Special Contributions.....	1,547.68
Subscriptions to Publications.....	2,847.82
Sales of Publications.....	4,631.37
Income from Investments.....	2,970.00
Interest on Deposits.....	94.49
Miscellaneous Receipts.....	204.25
	<hr/>
	38,296.11
	<hr/>
	\$42,260.56

## DISBURSEMENTS

## Office Expense:

Office Salaries (10 clerks).....	\$6,729.76
Special Clerical Service.....	112.42
Telegraph and Telephone.....	211.34
Postage.....	1,707.97
Stationery, Supplies and Repairs.....	1,729.41
Freight, Express, Car Fares, Copyright Fees, etc.....	128.80
	<hr/>
	\$10,619.70

## Philadelphia Meetings:

Hall Rentals.....	\$548.00
Stationery, Engraving and Printing.....	982.03
Postage.....	77.96
Clerical Services.....	14.98
Expenses of Speakers.....	777.70
	<hr/>
	2,400.67

## Publicity Expense:

Pamphlets, Cards, Letters, Circulars and	
Advertising.....	\$985.62
Postage.....	276.71
	<hr/> \$1,262.33

## Publication of Annals:

Printing.....	\$12,471.15
Reprints.....	783.50
Binding.....	640.40
Postage.....	1,126.65
Advertising.....	110.00
Sundries.....	442.68
	<hr/> 15,574.38

Investments Purchased..... \$8,827.50

Interest, Premiums and Commissions on same 159.50

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8,987.00

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\$38,844.08Balance, December 31, 1912..... \$3,416.48

## SCHEDULE B

*Statement of Assets and Liabilities, December 31, 1912.*

## ASSETS

*Investments*

\$3,000 St. Louis & Merchants Bridge Co. (1st Mtg. 6's—1929).....	\$3,000.00
3,000 Penna. & New York Canal & R. R. Co. (4½'s—1939).....	3,000.00
5,000 Wm. Cramp & Sons Ship & Engine Bldg. Co. (5's—1929)....	5,000.00
5,000 West Chester Lighting Co. (1st Mtg. 5's—1950).....	5,000.00
3,000 St. Louis Iron Mt. & Southern Ry. (General Mtg. 5's—1931)	3,000.00
3,500 Mortgages (6%).....	3,500.00
3,000 Pittsburgh, Bessemer & Lake Erie (1st Mtg. 5's—1947)....	3,000.00
5,000 Lake Shore & Michigan Southern Ry. Co. (Deb. 4's—1928)..	4,801.25
3,000 Market St. Elevated Passenger Ry. Co. (1st Mtg. 4's—1955)	2,786.25
5,000 Choctaw, Oklahoma & Gulf R. R. Co. (Genl. 5's—1919)....	5,000.00
5,000 New York Central & Hudson River R. R. (Deb. 4's—1934)..	4,640.00
5,000 Baldwin Locomotive Company (Sinking Fund 5's—1940)...	4,975.00
5,000 Lehigh Coal & Navigation Co. (Collateral Trust 4½'s—1930)	5,000.00
5,000 New York & Erie Railway (2d Mtg. 5's).....	5,000.00
5,000 City of Macon, Ga. (4½'s—1932).....	5,000.00
Cash in Bank.....	3,416.48

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\$66,118.98

## LIABILITIES

None.